

## *McDonnell Investment Management, LLC*

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### **McDONNELL INVESTMENT MANAGEMENT, LLC REPORTS 2011 SMITH'S RESEARCH & GRADINGS AWARDS**

**Oak Brook, IL (November 30, 2011)** - McDonnell Investment Management, LLC ("McDonnell"), an independent registered investment adviser providing customized investment management services for institutions, private clients, mutual fund companies and private investment funds, announced that the firm placed seventh in the annual *SMITH's Research & Gradings* All-Star Team Ballot. Following the trend in recent years, the rating agencies continued to secure the majority of the top rankings, with investment firms vying for the remaining positions in the top ten rankings. As noted by Edward Treichel, President & Chief Executive Officer of McDonnell, "In a challenging market where intensive, high quality research is a necessity, we are proud of the expertise and talent possessed by McDonnell's reputable research staff. Further, we are extremely satisfied to see McDonnell place well among such highly regarded investment firm peers in a race that grows closer each year."

In addition to the firm placing on the All-Star Team, McDonnell is pleased to announce that Richard Ciccarone, Managing Director & Chief Research Officer at McDonnell, was elected First Team All-Star Generalist on SMITH's Municipal Analysts Team. According to SMITH's, this category indicates a demonstration of knowledge across all sectors of municipal credit quality. Impressively, Mr. Ciccarone was also elected First Team All-Star Buyside Director of Research, adding to the numerous citations he has been awarded in the area of municipal research during his career spanning over thirty years. These professional credits include being voted First Team All-Star Generalist twelve times and First Team Buyside Research Director eight times in *SMITH's Research & Gradings* annual polls. In addition, he has been acknowledged for various municipal research distinctions during his career by *Institutional Investor*, *The Bond Buyer* and the *National Federation of Municipal Analysts*. Mr. Ciccarone has research oversight for approximately \$8.1 billion in municipal bond securities and about \$4.1 billion in corporate securities managed by McDonnell. The firm currently manages \$14.8 billion in assets across all fixed income strategies.

Also recognized by SMITH's this year was McDonnell's Vice President and Project Research Director, Brad Mincke, who was voted Second Team All-Star Analyst in the Higher Education Bonds category. With over twenty-five years of experience in research analysis, Mr. Mincke was voted to the First Team of this category consecutively in 2008-2010.

McDonnell Investment Management, LLC is a registered investment adviser with 90 employees located in Oak Brook, Illinois that provides investment advisory services through institutional separate accounts, SMA portfolios, sub-advised mutual funds, structured products and private investment funds. McDonnell's diverse client base includes entities from across the U.S., Europe, Asia and the Middle East, including private clients and institutional accounts such as insurance companies, corporations, Taft-Hartley plans, public funds, foundations, health care organizations, SMA platform sponsors and investment companies.

*Source: SMITH'S Research & Gradings, Municipal Edition, October 17, 2011*

*SMITH's Research & Gradings, a bi-weekly newsletter based in Connecticut, conducts an annual industry survey of large institutional investors to vote on a "All-Star Municipal Analysts Team." Analysts eligible for consideration in the rankings are with buy-side institutions, sell-side firms, rating agencies and bond insurance companies. McDonnell Investment Management's rating is not necessarily indicative of future performance and may not be representative of any one client's performance.*