



*Guiding Portfolio Strategies*

**McDONNELL INVESTMENT**  
MANAGEMENT, LLC

For Immediate Release

Contact: Mike MacMillan  
MacMillan Communications  
212.473.4442  
[mike@macmillancom.com](mailto:mike@macmillancom.com)

**MCDONNELL INVESTMENT MANAGEMENT, LLC NAMES  
DEUTSCHE BANK VETERAN MICHAEL HERZIG MANAGING DIRECTOR**

*Former co-head of CDO unit will lead McDonnell's New York office*

OAK BROOK, Illinois (March 3, 2008) – McDonnell Investment Management ("McDonnell") announced today that 18-year Wall Street veteran Michael Herzig is joining the firm as the Managing Director of McDonnell's newly established New York office.

Mr. Herzig will lead the sales and client service effort for McDonnell's Alternative Credit Strategies Business Unit ("ACS Group") and will help direct the Product Development and Strategy Committee for the firm. In addition, Mr. Herzig will serve on the Management Committee of McDonnell and will report directly to Edward Treichel, McDonnell's President and Chief Executive Officer.

Prior to joining McDonnell, Mr. Herzig spent nine years at Deutsche Bank in New York as a Managing Director, most recently as co-head of the U.S. CDO business with direct responsibility for CLO and Credit Opportunity Fund origination and distribution. In 2007, Deutsche Bank won numerous accolades, including the award for U.S. CDO House of the Year from *International Financing Review* (IFR) and recognition for the Securitization of the Year for the Genesis CLO program. Mr. Herzig also was recently re-elected to the board of the Loan Securities Trading Association (LSTA), the leading bank loan market trade group.

McDonnell and Deutsche Bank have worked together on a number of transactions over the last several years, with Deutsche acting as the underwriter for three McDonnell CLOs totaling \$1.6 billion, as well as for over

\$2 billion in long-term financing for McDonnell's Loan Opportunity Fund.

"Mike Herzig is a transformational hire for us," said Dennis McDonnell, one of the firm's founders. "We have developed a close relationship with Mike over the years and we look forward to having him as part of the management team as we continue to grow both our core institutional and alternative asset management business."

**About McDonnell Investment Management, LLC**

McDonnell Investment Management, LLC is a private fixed income asset management firm based in suburban Chicago with more than \$12 billion in assets under management as of December 31, 2007. McDonnell manages a wide range of fixed income assets across a diverse client base. McDonnell is 100 percent owned by its employees and is an SEC registered investment advisor.

###